

Thrift Industry Charge-Off Rates by Asset Types
Annualized Net Charge-Off Rates, Percent of Average Assets
Yearly Averages*

Asset Type	2000	2001	2002	2003	2004	Percent of Total Assets**
Cash, Deposits, Securities	0.006	0.019	0.016	0.013	0.040	6.8%
Mortgage Pool Securities	0.001	-0.001	0.000	0.000	0.009	13.0%
Mortgage Loans	0.043	0.065	0.069	0.045	0.040	65.5%
Construction 1-4	0.095	0.198	0.183	0.088	0.065	1.2%
Construction Multifamily	0.011	0.150	0.048	0.078	0.079	0.3%
Construction NonRes	0.114	0.032	0.007	0.418	0.105	0.3%
1-4 Dwelling Units	0.049	0.057	0.074	0.039	0.036	48.3%
1-4 Units - Revolving	0.080	0.069	0.042	0.052	0.041	5.9%
Multifamily	-0.034	0.001	-0.002	0.007	0.012	4.5%
Non-Residential	0.039	0.187	0.086	0.081	0.109	3.9%
Land	0.010	0.086	0.089	0.061	0.032	0.8%
Non-Mortgage Loans	1.390	1.860	1.966	2.292	2.047	9.3%
Commercial	0.915	1.347	2.125	1.247	1.314	3.5%
Consumer Lns on Deposit	0.232	0.036	0.071	0.048	0.128	0.0%
Home Improvement	0.101	0.183	0.548	1.245	0.229	0.0%
Education	0.050	0.002	0.086	0.137	0.052	0.1%
Auto	1.021	1.160	1.472	2.191	1.788	2.0%
Mfg Housing	1.235	1.505	1.246	0.907	2.371	0.1%
Consumer Other	1.170	1.428	2.134	1.381	0.884	1.6%
Credit Cards	4.016	5.544	3.679	6.489	4.814	2.0%
Total Loans	0.220	0.313	0.328	0.347	0.292	74.9%
Repossessed Assets	13.555	14.839	13.004	15.538	8.067	0.1%
Construction	4.021	3.995	3.217	8.652	2.853	0.0%
1-4 Dwelling Units	7.802	12.642	13.236	17.898	8.174	0.0%
Multifamily	2.727	3.047	5.346	9.322	6.621	0.0%
Non-Residential	7.211	7.747	4.857	9.407	12.200	0.0%
Land	20.263	2.458	5.005	1.579	2.569	0.0%
Other	85.725	80.453	49.208	37.775	9.500	0.0%
Total Loans & Repo Assets	0.241	0.333	0.346	0.367	0.299	74.9%
RE Held for Investment	0.454	0.090	-0.027	0.776	0.062	0.0%
Equity Investment	0.874	0.083	0.122	0.005	0.000	1.2%
Other Assets	0.486	0.079	0.073	0.046	0.043	3.8%

*Each quarter the net charge-off rate is calculated by dividing the net charge-offs for each asset type by its average balance. The rates for four quarters are then averaged. Institutions should use their own data for evaluating their credit loss allowances, not these net charge-off rates. The current year shows the average over the latest four quarters.

** Based on the most recent quarter's average assets .

Thrift Industry Charge-Off Rates by Asset Types
Annualized Net Charge-Off Rates, Percent of Average Assets
Four Quarter Average*, as of the Fourth Quarter 2004

Asset Type	All Regions	Northeast	Southeast	Midwest	West
Cash, Deposits, Securities	0.040	0.123	0.016	-0.002	0.004
Mortgage Pool Securities	0.009	0.000	0.046	0.000	0.002
Mortgage Loans	0.040	0.040	0.046	0.099	0.029
Construction 1-4	0.065	0.030	0.101	0.072	0.056
Construction Multifamily	0.079	0.005	0.193	0.051	0.078
Construction NonRes	0.105	0.147	0.343	0.108	-0.311
1-4 Dwelling Units	0.036	0.030	0.037	0.047	0.036
1-4 Units - Revolving	0.041	0.049	0.068	0.070	0.020
Multifamily	0.012	0.060	0.009	0.130	-0.007
Non-Residential	0.109	0.093	0.066	0.334	0.016
Land	0.032	-0.003	-0.011	0.182	0.002
Non-Mortgage Loans	2.047	2.070	2.878	0.866	1.982
Commercial	1.314	0.599	2.499	0.362	1.575
Consumer Lns on Deposit	0.128	0.035	0.074	0.029	0.444
Home Improvement	0.229	-0.028	0.060	0.473	4.751
Education	0.052	0.006	0.396	0.030	0.096
Auto	1.788	0.879	0.891	0.516	3.176
Mfg Housing	2.371	1.113	1.506	0.286	4.410
Consumer Other	0.884	1.165	1.073	0.540	0.500
Credit Cards	4.814	6.503	8.539	1.557	2.494
Total Loans	0.292	0.348	0.566	0.282	0.175
Reposessed Assets	8.067	4.305	10.206	2.849	9.452
Construction	2.853	0.000	1.824	1.612	6.784
1-4 Dwelling Units	8.174	1.731	10.194	3.749	9.431
Multifamily	6.621	19.946	5.241	0.000	0.000
Non-Residential	12.200	7.304	19.439	6.489	10.007
Land	2.569	4.389	2.655	1.972	0.000
Other	9.500	8.983	15.584	-17.731	19.742
Total Loans & Repo Assets	0.299	0.349	0.580	0.286	0.181
RE Held for Investment	0.062	0.055	0.052	0.062	0.071
Equity Investment	0.000	0.000	0.002	0.000	0.000
Other Assets	0.043	0.015	0.016	0.565	0.007

*Each quarter the net charge-off rate is calculated by dividing the net charge-offs for each asset type by its average balance. The four quarterly rates are then averaged. Institutions should use their own data for evaluating their credit loss allowances, not these net charge-off rates.

Thrift Industry Charge-Off Rates by Asset Types
Annualized Charge-Off Rates, Percent of Average Assets
Twelve Quarter Average*, as of the Fourth Quarter 2004

Asset Type	All Regions	Northeast	Southeast	Midwest	West
Cash, Deposits, Securities	0.023	0.048	0.038	0.003	0.004
Mortgage Pool Securities	0.003	0.000	0.016	0.000	0.001
Mortgage Loans	0.052	0.055	0.077	0.075	0.040
Construction 1-4	0.112	0.072	0.164	0.082	0.116
Construction Multifamily	0.068	0.006	0.121	0.011	0.234
Construction NonRes	0.177	0.082	0.161	0.214	0.205
1-4 Dwelling Units	0.050	0.048	0.074	0.040	0.047
1-4 Units - Revolving	0.044	0.046	0.070	0.062	0.028
Multifamily	0.006	0.045	0.008	0.064	-0.007
Non-Residential	0.093	0.107	0.094	0.226	-0.003
Land	0.060	0.034	0.071	0.106	0.031
Non-Mortgage Loans	2.101	1.619	3.214	1.017	2.249
Commercial	1.562	0.946	2.718	0.939	1.925
Consumer Lns on Deposit	0.082	0.021	0.134	-0.001	0.211
Home Improvement	0.674	1.095	0.286	0.371	1.796
Education	0.091	0.018	0.528	0.031	0.413
Auto	1.815	0.851	1.050	0.546	3.187
Mfg Housing	1.508	1.059	0.995	0.610	3.241
Consumer Other	1.467	1.196	1.838	0.575	1.150
Credit Cards	4.996	4.628	9.706	1.783	3.739
Total Loans	0.323	0.299	0.754	0.306	0.189
Reposessed Assets	12.254	5.269	15.643	3.980	16.344
Construction	5.193	3.594	3.651	1.316	10.847
1-4 Dwelling Units	13.103	3.371	11.438	3.780	19.096
Multifamily	7.288	8.950	7.737	8.937	12.438
Non-Residential	8.939	8.287	8.670	6.941	9.540
Land	3.086	1.722	1.377	2.266	14.367
Other	32.162	7.762	96.520	16.093	12.278
Total Loans & Repo Assets	0.337	0.304	0.784	0.313	0.205
RE Held for Investment	0.270	0.419	2.191	-0.010	-0.086
Equity Investment	0.042	0.000	0.278	0.000	0.009
Other Assets	0.055	0.018	0.070	0.392	0.028

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